

Consolidated Interim Statements 3M 2022



Consolidated Interim Financial Statements

of InVision AG as of 31 March 2022

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Financial Summary

(in TEUR)	3M 2022	3M 2021	Δ*
injixo ARR (March)	7,339	5,425	+35%
Total Revenues	3,580	3,347	+7%
EBIT	-563	173	-426%
as a % of revenues	-16%	5%	-21 PP
Consolidated result	-758	17	-4,684%
as a % of revenues	-21%	0%	-21 PP
Operating cash flow	2,024	1,969	+3%
as a % of revenues	57%	59%	-2 PP
Earnings per share (in EUR)	-0.34	-0.01	-3,300%

(in TEUR)	31 Mar 2022	31 Dec 2021	Δ*
Balance sheet total	22,403	19,988	+12%
Liquid funds	8,275	6,338	+31%
Equity	11,150	11,870	-6%
as a % of balance sheet total	50%	59%	-9 PP

* The calculation of deviations from the previous year is based on non-rounded figures.

Consolidated Balance Sheet

InVision AG, 31 March 2022

IFRS, in Euro

Assets	31 Mar 2022	31 Dec 2021
A. Short-term assets		
1. Liquid funds	8,275,147	6,338,332
2. Trade receivables	2,246,147	1,309,512
3. Income tax claims	50,105	278,290
4. Prepaid expenses and other short-term assets	240,924	205,739
Total short-term assets	10,812,323	8,131,873
B. Long-term assets		
1. Intangible assets	269,979	274,921
2. Tangible assets	8,197,703	8,285,327
3. Right-of-use assets	1,182,478	1,179,547
4. Deferred taxes	1,931,159	2,103,983
5. Other long-term assets	9,168	12,050
Total long-term assets	11,590,487	11,855,828
Total assets	22,402,810	19,987,701

Equity and liabilities	31 Mar 2022	31 Dec 2021
A. Short-term liabilities		
1. Leasing liabilities	196,690	188,698
2. Trade payables	198,616	151,519
3. Provisions	153,030	203,680
4. Income tax liabilities	155,261	173,492
5. Customer contract liabilities and other liabilities	4,410,892	1,256,011
Total short-term liabilities	5,114,489	1,973,400
B. Long-term liabilities		
1. Liabilities due to credit institutions	5,040,000	5,040,000
2. Leasing liabilities	1,097,984	1,104,125
Total long-term liabilities	6,137,984	6,144,125
C. Equity		
1. Subscribed capital	2,235,000	2,235,000
2. Reserves	1,242,601	1,204,142
3. Equity capital difference from currency translation	-411,029	-408,788
4. Group/consolidated result	8,083,765	8,839,822
Total equity	11,150,337	11,870,176
Total equity and liabilities	22,402,810	19,987,701

Consolidated Statement of Comprehensive Income

InVision AG, 31 March 2022

IFRS, in Euro

	1 Jan - 31 Mar 2022	1 Jan - 31 Mar 2021
1. Revenues	3,579,919	3,346,768
2. Other operating income	11,109	4,748
3. Cost of materials/cost of goods and services purchased	0	-2,975
4. Personnel expenses	-3,059,969	-2,375,074
5. Amortisation/depreciation of intangible and tangible assets	-175,026	-165,872
6. Other operating expenses	-919,164	-634,624
7. Operating result (EBIT)	-563,131	172,971
8. Financial result	-22,685	-24,853
9. Currency losses/gains	2,752	-5,431
10. Result before taxes (EBT)	-583,064	142,687
11. Income tax	-172,993	-171,616
12. Consolidated net loss/profit	-756,057	-28,929
13. Exchange rate differences from converting foreign financial statements	-2,241	45,473
14. Consolidated result	-758,298	16,544
Earnings per share	-0.34	-0.01

Consolidated Cash Flow Statement

InVision AG, 31 March 2022

IFRS, in Euro

	1 Jan - 31 Mar 2022	1 Jan - 31 Mar 2021
1. Cash flow from operating activities		
Consolidated result	-756,057	-28,929
+ Depreciation and amortisation of fixed assets	175,026	165,872
Profits(-)/losses(+) from the disposal of intangible and tangible assets	-1,840	-1,115
Decrease(-)/increase(+) in provisions	-50,650	-52,783
Increase(-)/decrease(+) in deferred taxes	172,824	172,273
Other non-cash income(-)/expenses(+)	41,303	10,515
Increase(-)/decrease(+) in trade receivables	-936,635	-755,808
Increase(-)/decrease(+) in other assets and prepaid expenses	-32,303	-40,419
Decrease(-)/increase(+) in income tax liabilities/claims (netted)	209,954	-654,628
Decrease(-)/increase(+) in trade payables	47,097	144,195
Decrease(-)/increase(+) in other liabilities and customer contract liabilities	3,154,881	3,010,321
Cash flow from operating activities	2,023,600	1,969,494

	1 Jan - 31 Mar 2022	1 Jan - 31 Mar 2021
2. Cash flow from investing activities		
- Payments made for investments in tangible assets	-24,343	-57,235
- Payments made for investments in intangible assets	-6,000	0
+ Payments received from the disposal of intangible and tangible assets	1,840	1,114
Cash flow from investing activities	-28,503	-56,121
3. Cash flow from financing activities		
- Payments made for redemption of long-term financing liabilities	0	-240,000
- Payments made for redemption of lease liabilities	-49,339	-46,317
Cash flow from financing activities	-49,339	-286,317
Change in cash and cash equivalents	1,945,758	1,627,056
Effect of foreign exchange rate changes on cash and cash equivalents	-8,943	25,145
Cash and cash equivalents at the beginning of the period	6,338,332	7,790,641
Cash and cash equivalents at the end of the period	8,275,147	9,442,842

Consolidated Statement of Equity

InVision AG, 31 March 2022

IFRS, in Euro

	Subscribed capital	Reserves	Equity capital difference from currency translation	Profit/Losses	Equity
31 December 2020	2,235,000	1,191,184	-486,974	10,473,881	13,413,091
Consolidated net profit	0	0	0	-1,634,059	-1,634,059
Exchange rate difference from converting foreign financial statements	0	0	78,186	0	78,186
Total of costs and income	0	0	78,186	-1,634,059	-1,555,873
Stock option plan	0	12,958	0	0	12,958
31 December 2021	2,235,000	1,204,142	-408,788	8,839,822	11,870,176
Consolidated net profit	0	0	0	-756,057	-756,057
Exchange rate difference from converting foreign financial statements	0	0	-2,241	0	-2,241
Total of costs and income	0	0	-2,241	-756,057	-758,298
Stock option plan	0	38,459	0	0	38,459
31 March 2022	2,235,000	1,242,601	-411,029	8,083,765	11,150,337